

FIRST FS&LA OF CHARLESTON

	CPP Disbursement Date 12/05/2008	Cert 28994	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$3,250	\$3,140	-3.4%		
Loans	\$2,596	\$2,429	-6.4%		
Construction & development	\$219	\$134	-38.9%		
Closed-end 1-4 family residential	\$1,093	\$1,162	6.4%		
Home equity	\$389	\$348	-10.5%		
Credit card	\$17	\$18	3.3%		
Other consumer	\$375	\$358	-4.4%		
Commercial & Industrial	\$73	\$71	-2.8%		
Commercial real estate	\$385	\$300	-22.1%		
Unused commitments	\$449	\$465	3.6%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$360	\$394	9.2%		
Asset-backed securities	\$0	\$0			
Other securities	\$0	\$0			
Cash & balances due	\$54	\$77	42.9%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$2,965	\$2,860	-3.5%		
Deposits	\$2,443	\$2,279	-6.7%		
Total other borrowings	\$498	\$562	12.8%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$285	\$281	-1.5%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	8.6%	8.9%	--		
Tier 1 risk based capital ratio	11.4%	12.3%	--		
Total risk based capital ratio	12.7%	13.6%	--		
Return on equity ¹	3.4%	23.9%	--		
Return on assets ¹	0.3%	2.1%	--		
Net interest margin ¹	4.2%	4.2%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	44.2%	105.8%	--		
Loss provision to net charge-offs (qtr)	118.1%	91.7%	--		
Net charge-offs to average loans and leases ¹	1.4%	1.3%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	26.7%	6.9%	1.0%	0.9%	--
Closed-end 1-4 family residential	4.6%	1.1%	0.1%	0.1%	--
Home equity	2.8%	2.4%	0.8%	0.9%	--
Credit card	1.2%	0.7%	2.0%	2.0%	--
Other consumer	1.2%	1.1%	0.4%	0.4%	--
Commercial & Industrial	5.6%	0.8%	0.2%	0.3%	--
Commercial real estate	9.2%	4.4%	0.3%	0.4%	--
Total loans	6.6%	2.0%	0.4%	0.4%	--